



KOOPKRAG

Limited Registration number 1938/011150/06

Registered Financial Service Provider and Credit Provider

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KOOPKRAG CARD APPLICATION

The following documents must accompany this application form for both the consumer and supplementary consumer

1. Latest proof of income i.e. Salary advice, Pension statement, Bank statement etc.
2. Copy of Identity - document
3. Confirmation of residential address

CREDIT PROVIDER DETAILS

KOOPKRAG LIMITED Registration number 1938/011150/06
433 RODERICKS ROAD, LYNNWOOD, PRETORIA

Registration number National Credit Regulator:

Financial Service Provider number: 2763

CONSUMER DETAILS

Title		First name										
Surname												
Christian names												
Identity number												
Language		English		Arikaans						Number of dependants		
Married in community			Married out of community			Divorced		Single		Widow / Widower		
Residential address						Postal address						
Code						Code						
Tel no (H) ()						Fax no ()						
Cellular phone number						E-mail address						
Employer						Occupation / Title						
Work address												
Tel no (W) ()			Service period		Y	Y	M	M	Permanent		Temporary	Contract

SUPPLEMENTARY CONSUMER DETAILS

Title		First name										
Surname		Christian names										
Identity number												
Employer						Occupation / title						
Work address												
Tel no (W) ()			Service period		Y	Y	M	M	Permanent		Temporary	Contract
Cellular phone number						E-mail Address						

REFERENCES – TWO RELATIVES (not residing with you)

1. Title		Initials				2. Title		Initials			
Surname				Surname							
Residential address				Residential address							
Relationship				Relationship							
Cellular phone number				Cellular phone number							
Phone number (W)				Phone number (W)							

AFFORDABILITY ASSESSMENT

NETT MONTHLY INCOME		MONTHLY EXPENSES	
Customer	R	Bond payment(s)	R
Supplementary customer	R	Vehicle instalment(s)	R
Other income (specify):		Credit card instalment(s)	R
1.	R	Short term insurance premium(s)	R
2.	R	Medical aid contributions / expenses	R
3.	R	Pension fund contributions	R
		Policy(s)	R
		Groceries	R
		Cellular phone account(s)	R
		Telephone account (land line)	R
		Rental expense(s)	R
		DSTV / Mnet	R
		Municipal account(s)	R
		Fuel	R
		Other expenses (specify)	R
TOTAL MONTHLY INCOME	R	TOTAL MONTHLY EXPENDITURE	R

ASSETS

LIABILITIES

Fixed property (market value)	R	Bond balance	R			
Registered owner	Own	CC	Trust	Other	Loan account (s) balance	R
Registered in the name of:					Bank overdraft balance (s)	R
Furniture	R				Asset finance balance (s)	R
Vehicles	R				Other credit facilities (specify)	R
Investments	R				1.	R
Other assets (specify)					2.	R
1.	R				3.	R
2.	R				4.	R
3.	R				5.	R
					Surety	R
TOTAL ASSET VALUE	R				TOTAL LIABILITIES	R

OTHER CREDIT FACILITIES

Credit provider	Account number	Monthly instalments	Facility granted
1.		R	R
2.		R	R
3.		R	R
4.		R	R
5.		R	R

CONSUMER ACCOUNT PAYMENT BY DEBIT ORDER – BANK ACCOUNT DETAILS

Bank	Branch														
Cheque	Savings account	Account number													
I hereby authorize the payment of my account by debit order on the		27	28	1	2										

CREDIT FACILITY APPLICATION

Please indicate the credit facility that you are applying for by ticking the appropriate box below:		
		Limit requested
1. Koopkrag card: OPEN ACCOUNT (MONTHLY LIMIT)	<input type="checkbox"/>	R
2. Koopkrag card: BUDGET ACCOUNT (LIMIT)	<input type="checkbox"/>	R

NAMES OF CARD HOLDERS

The following persons are authorized to use the Koopkrag card:

1. Consumer:

2. Supplementary consumer:

3. Other:

4. Other:

MARKETING

Where did you hear about us?

Are you or were you a member of another buying association? If yes, the name:

Account number

You may select to be excluded from any of the following marketing options by ticking the appropriate box below

YES

NO

1. E – mail messages

2. SMS messages

3. Telemarketing

(It is the credit provider's policy not to sell or distribute customer lists)

ACCOUNT OPTIONS

You may select to be excluded from any of the following options by ticking the appropriate box below

YES

NO

1. Do you wish to receive your monthly statement via e – mail?

(You need to have Adobe Acrobat Reader 5.4 or higher installed on your computer)

2. Would you like to be considered for an automatic annual credit limit increase?

ACCEPTANCE OF ADDITIONAL FEES

The customer hereby confirms that, although the following fees are optional, it can be added to his/her monthly account. Tick appropriate box below.

YES

NO

1. Card Protection Fund – refer to clause 11 hereof (annual premium)

2. Group Insurance – refer to clause 13 hereof (monthly premium)

3. Funeral Insurance – refer to clause 14 – 16 hereof (monthly premium)

ACCOUNT PAYMENT

1. The monthly account statement provided by the credit provider is payable not later than the 3rd, or another date as determined from time to time, of each month following the month in which the account is dated by debit order or at the offices of the credit provider or at an authorized agent of the credit provider.

2. Payments received after the 3rd, or another day as determined from time to time, of the relevant month do not qualify for bonus, however, should payment be received by post after the 3rd, or another day as determined from time to time, of the relevant month it will qualify for bonus provided that the envelope containing the payment was mailed on or before the 1st, or another day as determined from time to time, of the month concerned.

3. The customer must raise any query regarding the correctness of the monthly account statement in writing within 30 days of the date of the account statement, failing which the customer will have no claim whatsoever in respect thereof.

4. Any latitude, concession or extended period of payment granted to the customer by the credit provider will not in any way constitute a novation or waiver by the credit provider of its rights in accordance with the conditions of use neither will it give rise or have the effect of ESTOPPEL against the credit provider.

5. Payments made by the customer shall be appropriated as follows:

- a) Firstly towards the administration fee, the premiums of the group and funeral insurance and the guarantee fund contribution;
- b) Secondly towards the purchases made by the customer whether on the open or budget account;
- c) Thirdly towards the short term insurance premiums (if applicable) charged to the customer's account;
- d) Lastly towards the asset finance and personal loan instalments (if applicable).

TERMS AND CONDITIONS OF AGREEMENT

1. ADMINISTRATION FEE AND OTHER CONTRIBUTIONS

- 1.1 An administration fee of R3.50 per month, or a fee as determined from time to time, as well as premiums in respect of the Group and Funeral insurance schemes are payable monthly by the consumer. Card transactions are subject to a levy, as determined from time to time, and will appear on the monthly account statement.
- 1.2 Monthly contributions in respect of the Guarantee Fund for consumers are compulsory and if needed can be utilized for payment of the debt due by the consumer to the credit provider.
- 1.3 Participation in the Group and Funeral insurance schemes are optional.

2. USE OF CARD

- 2.1 The use of a Koopkrag card is subject to the following conditions:
 - 2.1.1 The use of the card is limited to the cardholder (the consumer and the persons to whom additional cards were issued on request of the consumer). The consumer is responsible for all purchases made on any of the cards issued on his/her account.
 - 2.1.2 The cardholder will on receipt of the card sign the card on the space provided with a ball point pen.
 - 2.1.3 The card remains the property of the credit provider and the consumer shall surrender and return any card issued on his/her account to the credit provider on request.
 - 2.1.4 The cardholder may not cede or assign any of his/her rights or obligations in respect of the card or the use thereof to a third party.
 - 2.1.5 The consumer may not exceed the approved monthly purchase limit without the consent of the credit provider. If however, the purchase limit is exceeded, the consumer will still be liable to the credit provider and a fee of R15, or a fee as determined from time to time, will be charged.

3. CARD PROTECTION

- 3.1 The consumer will take proper care of the card(s) issued on his/her account and exercise all the necessary precautions to prevent the loss and/or theft thereof.
- 3.2 If a card is lost or stolen or if the card is used by an unauthorized person or if the consumer has any reason to believe that the aforementioned events have occurred, the consumer must notify the credit provider without any delay. If such notification is verbal the credit provider may request the consumer to confirm such notification in writing before a replacement card is issued.

4. LOST CARD PROTECTION

- 4.1 The consumer confirms that he/she is aware of the Purchase Card Protection Fund offered by the credit provider and that he/she must apply in writing for protection under the scheme.
- 4.2 In terms of the credit provider's protection scheme the consumer accepts liability for all payments made by the credit provider or which the credit provider is bound to make in respect of, or arising out of, any use of the card before the credit provider is reasonably able to act on the notification or prior to the written confirmation referred to in clause 3.2 hereof.
- 4.3 The consumer acknowledges that the loss(es) suffered as a result of the deliberate behaviour or negligence on the part of the cardholder, shall not, because of the notification absolve the consumer of liability.

5. PROOF AND AUTHORIZATION TO DEBIT CONSUMER'S ACCOUNT

- 5.1 Subject to clauses 3.2 and 4 hereof the consumer will be liable to and reimburse the credit provider for all payments made by or which the credit provider is bound to make in respect of, or arising from any purchases made by means of the card irrespective of whether the relevant voucher(s) was signed or not.
- 5.2 The cardholder must sign a credit voucher in respect of each refund allowed by the Supplier on each occasion that the card was used. By signing the voucher the cardholder confirms that the information contained therein is correct.
- 5.3 Subject to clauses 3.2 and 4 hereof the consumer irrevocable authorizes the credit provider to pay any purchases made and/or services obtained by means of the card and to debit the amount concerned to the consumer's account.

6. CLAIMS AND DISPUTES

- 6.1 Any claims or disputes between the consumer and the Supplier with regard to any goods and/or services acquired from the Supplier shall in no way effect the credit provider's right to receive payment from the consumer since the consumer acknowledges that no Supplier is an agent of the credit provider.
- 6.2 The consumer will not be entitled to countermand any payment made or to be made by the credit provider in respect of any transaction entered into by means of the consumer's card.

7. INTEREST AND LEVIES

- 7.1 The consumer will be liable to the credit provider for the payment of interest on any outstanding amount at an interest rate as determined from time to time by the Board of Directors of the credit provider and it shall be capitalised and included in each monthly account statement issued to the consumer.

- 7.2 Should payment of the account be received after the due date (3rd of the month or such a day as determined from time to time) and subject to clause 8.1 hereof the following provisions shall come into effect:
- a) The credit provider will be entitled to add 2% interest per month or such a percentage as it may decide upon to the outstanding balance of the consumer's account from month to month.
 - b) Notwithstanding sub – paragraph (a) accounts handed to the credit provider's attorneys for collection shall be debited with interest at a rate of 24% per annum or such a rate as the credit provider may decide upon.
- 7.3 Should a consumer's buying facility be cancelled due to late payment, non – payment or any other misdemeanour such a consumer will forfeit all bonus benefits whether such benefits have accrued or not.

8 LEGAL FEES

- 8.1 Should it become necessary, due to non – payment or any other reason, for the credit provider to hand the account of the customer over to its attorneys for collection the following provisions will apply:
- a) The consumer accepts the jurisdiction of the local magistrate's court and will be liable for all legal costs as between attorney and client, collection commission, tracing costs as well as predetermined administration costs equal to 10% of the entire amount due to the credit provider when the account was handed over.
 - b) Should any court action arise from this agreement the consumer accepts the jurisdiction of the local magistrate's court irrespective of the amount involved.

9. REVOCATION AND TERMINATION

- 9.1 The credit provider may at any time in its sole discretion and without supplying any reasons therefore and without releasing the consumer or the surety (if applicable) from any liabilities to the credit provider in respect of any previously extended credit or any use of the card, revoke or cancel the card facility or require the consumer to return the card(s) to the credit provider. Should the credit provider revoke the card facility the full outstanding balance of the customer's account becomes payable immediately.
- 9.2 Any travelling expenses incurred by the credit provider to recover a card resulting from breach of contract will be recoverable from the customer involved at a rate of R1.60 per kilometre travelled or such a rate as determined from time to time.

10. ADDRESS

- 10.1 The address of the consumer mentioned herein is chosen as DOMICILIUM CITANDI ET EXECUTANDI (the physical residential address of the customer) and any change of the address must be done in writing. For purposes of this agreement a written notification means a written notice that has been personally delivered by the customer or faxed or delivered by registered post to the credit provider.
- 10.2 The consumer agrees to the implementation of an emoluments attachment order in accordance with section 65J(2) of the Magistrate's Court Act of 1944 to an amount as previously agreed upon in this agreement and that this amount may be subtracted from his/her salary and paid to the credit provider's attorney.
- 10.3 For married couples where the account has been opened in the name of both the husband and wife both parties will be collectively and individually responsible for the payment of the account.

11. CARD PROTECTION FUND CONDITIONS (OPTIONAL)

- 11.1 Protection in terms of this scheme only becomes effective for 12 months after the amount mentioned in clause 11.6 hereof has been paid by the consumer to the credit provider.
- 11.1.1 The consumer is responsible for the safe keeping and proper use of all purchase cards issued on his/her account and must take all reasonable precautions to prevent any unauthorized person from using the card(s).
 - 11.1.2 Should a card be lost, missing, stolen or used unauthorized i.e. by anyone other than the cardholder, or the consumer believes or has reason to believe that any of the aforementioned events (the Events) have occurred, the cardholder or the consumer must notify the card division of the credit provider immediately by telephone or personally as soon as the Events have occurred. Such notification must be confirmed in writing and must be received by the card division of the credit provider within 7 days of the initial notice. All hour telephone numbers will appear on the consumer's monthly account statements and can be dialed to report any of the Events.
 - 11.1.3 If any of the Events should occur the consumer will be responsible and liable for any payments made by the credit provider to the supplier in respect of any purchases and/or transactions concluded with the relevant card prior to the notification referred to in clause 11.1.2 hereof.
- 11.2 The consumer will not be liable for any loss due to payments made by the credit provider in respect of any purchases and/or transactions made or entered into after the requirements stipulated in clause 11.1.2 and 11.1.3 hereof have been fully complied with provided that the particular cardholder enjoys protection in terms of this scheme.
- 11.3 The consumer and/or the cardholder will be obliged to furnish the card division of the credit provider with an affidavit in respect of the details of the theft/loss of the purchase card and to comply with any other reasonable demands set by credit provider in this regard.
- 11.4 If unauthorized purchases were made with a purchase card of the consumer or a cardholder the onus will be on the consumer or cardholder to identify those unauthorized purchases and to contact the suppliers where those purchases were made to provide the credit provider with sufficient proof that those purchases were indeed unauthorized.
- 11.5 The consumer will not enjoy any protection under this scheme if the theft/loss of the purchase card was intentional or due to gross negligence on the part of the consumer or cardholder.

11.6 The premium is R12 per card per annum or such a fee as determined from time to time.

12 GUARANTEE FUND FOR CONSUMERS

- 12.1 The credit provider's Guarantee Fund for consumers is the sole property of the consumers and each consumer's share is determined continually. Interest is calculated annually at an interest rate as determined by the credit provider from time to time and credited to the consumer's account at the end of the credit provider's financial year.
- 12.2 The credit balance of each consumer's Guarantee Fund consists of amounts contributed monthly by the consumer to the Fund.
- 12.3 In the event of termination of membership of a consumer such a consumer will be entitled to his/her pro rata share of the Guarantee Fund calculated at the end of the credit provider's financial year in which his/her membership was terminated, provided that this amount will not be claimable within one year after the end of the financial year concerned and that against such a claim all amounts due by the consumer to the credit provider in its capacity as agent for the consumer or in its own capacity be set off.
- 12.4 The consumer authorizes the credit provider to add a minimum amount of R20 per month or such an amount as the credit provider, in its sole discretion, may decide upon to his/her monthly account, which amount will be transferred to the Guarantee Fund for consumers.
- 12.5 This monthly contribution will continue until the consumer's credit balance in the Guarantee Fund is equal to twice the monthly purchase limit granted by the credit provider to the consumer.
- 12.6 The consumer agrees that the credit provider will be entitled to transfer the first payment made by him/her, in any month, to his/her account in the Guarantee Fund for consumers.

13. GROUP INSURANCE: METROPOLITAN LIFE LIMITED (OPTIONAL) (ONLY FOR APPLICANTS UNDER 54 YEARS OF AGE)

- 13.1 The consumer agrees that a monthly premium may be added to his/her account and undertakes to pay the premium when due and for as long as he/she remains a member of the credit provider or till the age of 70 years where after the premium will be suspended and a fully paid - up policy issued.
- 13.2 Should the consumer die the credit provider will pay the insured amount to the next of kin or to the executor of his/her estate at the registered offices of the credit provider, provided that, if there is any balance due on the consumer's account at the time of his/her death, the credit provider will be entitled to deduct the balance due from the insured amount and any surplus will be paid to the executor of the estate. The insured amount is determined with reference to the table set out below.
- 13.3 It is a condition of any payment made by the consumer that:
- (i) Any payment received from the consumer will firstly be appropriated to the purchase account and other premiums shall only be considered to be paid if the account is settled in full.
 - (ii) If a consumer's membership is terminated in any manner the consumer will not be entitled to any refund of premiums already paid.
 - (iii) METROPOLITAN LIFE LIMITED has the right to alter the conditions and premiums of the scheme.
- 13.4 TABLE – The life cover for a premium of R5,05 per month, which equals one unit, is determined as follows:

GROUP LIFE INSURANCE (R5.05 per unit)						
CONSUMER Minimum 1 unit Maximum 10 units		SUPPLEMENTARY CONSUMER Maximum 5 units				
NUMBER OF UNITS	Consumer			Supplementary consumer / Spouse		
TOTAL NUMBER OF UNITS REQUIRED			@ R5,05 PER UNIT	R		

Age of consumer / spouse as on date of death	Under 30 years of age	30-39	40-49	50-59	60-69	70 and older
Life cover in Rand per unit	R12 000	R10 000	R7 000	R4 000	R2 000	R1 000

I have read, understood and accept the terms and conditions of the abovementioned group insurance scheme. The monthly premium amounts to R_____ as calculated above.

Signature consumer

Signature supplementary consumer

14. FUNERAL INSURANCE - METROPOLITAN LIFE LIMITED (OPTIONAL) (ONLY FOR APPLICANTS UNDER 60 YEARS OF AGE)

FAMILY FUNERAL POLICY

- 14.1 Consumers who participate in the group funeral insurance scheme and any member of their immediate family i.e. the consumer's spouse and/or any minor single children (including step and legally adopted children) qualify for this insurance cover.
- 14.2 *Death benefits*
On death of the participant METROPOLITAN LIFE will pay the cost of a funeral / cremation up to the following maximum amount or the equivalent cash amount.

OPTION	B	C	D	E	F
Standard monthly premium	R15.60	R20.40	R28.60	R40.80	R62.00
Cover on death of: Consumer, spouse and children 15 to 20 years old	R4 000	R5 000	R7 000	R10 000	R15 000
Children 6 to 14 years old	R2 000	R2 500	R3 500	R5 000	R7 500
Children under 6 years old including still – born	R1 000	R1 250	R1 750	R2 500	R3 750

There is no limit to family size. The surviving family members will after the death of the consumer receive a fully paid – up funeral policy that will provide the family and any children born to the consumer after his/her death with the same benefits on their death as would have been applicable to them under the scheme.

14.3 *Accident benefit*

If a participant, who is at least 14 years old, dies as a result of an accident the funeral benefits payable under the above table will be doubled. The accident benefit expires when the consumer reaches age 65.

14.4 *Disability benefit*

If the consumer is totally and permanently disabled so that he/she is prevented from following an occupation before reaching age 60, the consumer and his/her family will be entitled to a fully paid – up funeral policy. This will provide them with the same benefits on their death as would have been applicable to them under this scheme. However this does not apply to a consumer with less than one year's membership unless disability results from an accident.

FUNERAL POLICY SINGLE PERSON

14.5 *Death benefits*

On death of the consumer METROPOLITAN LIFE will pay the costs of a funeral / cremation up to the following maximum amount or the equivalent cash amount.

OPTION	B	C	D	E	F
Standard monthly premium	R7.00	R9.20	R12.90	R18.40	R27.90
Cover on the death: Single person	R4 000	R5 000	R7 000	R10 000	R15 000

14.6 *Accident benefit*

If the consumer dies as a result of an accident the benefit payable under the above table will be doubled. The accident benefit expires when the consumer reaches age 65.

14.7 *Disability benefit*

If the consumer is totally and permanently disabled so that he/she is prevented from following any occupation before reaching the age 60 the consumer will be entitled to a fully paid – up funeral policy. This will provide him/her with the same benefits on his/her death as would have been applicable to him/her under this scheme. However this does not apply to a consumer with less than one year's membership unless disability results from an accident.

15. GENERAL CONDITIONS OF FUNERAL INSURANCE

15.1 A consumer will only be allowed to change his/her benefit once a year in writing by choosing one of the available benefit options. The following conditions will apply;

- i) the consumer must be younger than 60 years of age on the date that the newly elected benefit category comes into effect,
- ii) the newly elected benefit category will only come into effect six months after the date of its implementation. However should the consumer die due to an accident during this six month period, the claim will be settled by the Insurer according to the newly elected benefit category,
- iii) the newly elected benefit category will only come into effect once the Insurer has accepted the consumer's personal medical declaration.

16. The premiums are payable monthly and will be paid to METROPOLITAN LIFE (the Insurer) by the credit provider.

I have read, understood and accept the terms and conditions of the abovementioned insurance scheme. I hereby select option _____ which amounts to a monthly premium of R _____.

Signature consumer

Signature supplementary consumer

17. DIRECTORS CREDIT PROVIDER

It is placed on record that a comprehensive list of the credit provider's directors is available on its website for perusal.

CONSUMER DECLARATION

Please indicate your answer by ticking the appropriate box.	YES	NO
1. Are you an unemancipated minor?		
2. Are you or have you ever been declared mentally ill by a High Court in South Africa?		
3. Are you insolvent or is there any indication that your estate could be placed under provisional sequestration?		
4. Are you currently under or have you ever applied for a debt review?		
5. Do you have a re – arranged agreement in place with any credit provider as a result of debt counselling?		
6. Do you have any dispute in process with a Credit Bureau?		
7. Are you currently under an administration order in terms of section 74(1) of the Magistrate's Court Act?		

The consumer hereby declares that the foregoing information provided in this document is true and correct and that his/her attention was drawn to section 89(3) of the Act. He/she further declares that he/she is applying for a credit facility and that the implications, consequences and risks inherent to credit were explained to him/her and that he/she comprehends and understands it. He/she confirms that he/she understands that the credit provider might refuse him/her credit in terms of section 60(2) of the Act.

The consumer authorises the credit provider to obtain credit references and/or any other references from any credit bureau and/or person or party for the purpose of his/her application and pertaining to his/her credit history.

The consumer confirms that on accepting the credit provider's quote he/she also accepts the credit provider's terms and conditions as contained in this document and that he/she is bound by it, further that this document embodies the credit agreement between himself/herself and the credit provider and that his/her credit facility will be regulated by it.

The consumer confirms that this document constitutes the full agreement between the parties and that no addendum to this agreement, excluding the Credit Statement and Quote, has been signed.

SIGNED AT _____ THIS _____ DAY OF _____ 20 _____

Signature Consumer

Signature Supplementary Consumer

Signature Witness / Recruiting consumer member

Member number recruiting member

Name of Koopkrug Limited marketer